

**WINCHESTER HOSPITALS RADIO**



**Registered as a Charity  
in England and Wales, no. 290553**

**Trustees' Report  
and Accounts  
2012**

## Trustees' Report

The Trustees of Winchester Hospitals Radio are pleased to submit their report and accounts for the year 1<sup>st</sup> January to 31<sup>st</sup> December 2012.

Winchester Hospitals Radio (also known as "Winchester Hospital Radio", "WHR", and our on-air identity "Winchester Radio") is an unincorporated association, registered as a charity in England and Wales, and governed by a constitution.

This Report and the attached Accounts have been produced in accordance with the guidance provided by the Charity Commission in its "Receipts and Payments Accounts Pack (CC16)".

### Charitable Objects

The object of the Association is "relieving sickness, infirmity and old age by providing a local broadcasting service for hospitals, old peoples' homes and similar institutions in the catchment area of the Winchester & Eastleigh Healthcare NHS Trust or its successors" (the current successor being the Hampshire Hospitals NHS Foundation Trust). The station currently serves the Royal Hampshire County Hospital (RHCH) via the bedside entertainment system.

### Organisation

WHR is run entirely by a membership of volunteers. It is an unincorporated association governed by a constitution, which was last amended on 12<sup>th</sup> August 2010 and managed by an Executive Committee (the Charity Trustees) who are elected annually by the membership.

### Related Organisations

WHR is a member of the Hospital Broadcasting Association (HBA), the national charity that supports and promotes hospital broadcasting in the UK. Our members regularly attend the national conferences and training events organised by the HBA and the Regional Meetings hosted by various hospital radio stations in southern England. WHR is also a member of the national volunteering support organisations, the National Council for Voluntary Organisations and the Small Charities Coalition, and the local support organisations, Winchester Area Community Action and Community Action Hampshire, with a number of the Trustees attending training courses run locally during the year.

WHR's Treasurer continues in his role as one of HBA's Trustees and its Secretary.

WHR's Chairman is a member of the Representatives Committee of the League of Friends of the Winchester Hospitals.

Management of the RHCH was taken over by the Hampshire Hospitals NHS Foundation Trust in January 2012. During the year, WHR's Chairman has invested considerable time in building relationships with the new senior management of the hospital.

WHR also maintains a close working relationship with the on-site staff from Hospedia Ltd, the company that owns and runs the bedside entertainment system through which its programmes are delivered to patients.

### Review of Activities and Achievements

#### ***Programming and Ward Visiting***

*"Thank you very, very much for all your help and kindness while I've been in hospital. It's made all the difference to me during my stay. "*

*Margaret, Clarke ward*

During 2012, WHR continued to provide a radio service 24 hours-a-day to the patients at the RHCH. The flagship programme is the "Sound Remedy", a programme made up of music requests collected from patients by our volunteers. Whenever WHR is not broadcasting live, we play a variety of carefully chosen music.

WHR has continued to focus on the "Sound Remedy" programme, the format of which requires a team of volunteers who, in addition to presenting the programme, visit patients on the wards and, whenever possible, broadcast the first hour of the programme

from one of the wards. During the year, we have experimented with broadcasting this programme earlier during the day than the usual 8-10pm slot on certain days.

The way in which patients actively take part in the "Sound Remedy", either by talking to presenters who are by their bedside, or by using the Hospedia system to make free telephone calls to the studio, making requests for music and/or taking part in the "Brain Tickler" quiz, proves that our service is very well received.

A number of special programmes were broadcast during the year, for the Queen's Jubilee and Olympics, plus Bank Holidays, and throughout the Christmas and New Year period.



*Left: Tom Watters and Paul Blitz on Bastille Day, with Joan, who won a meal for two at "La Place" French restaurant, Winchester. Centre: Paul Blitz over the August Bank Holiday weekend, with Mary, who won tea for two at the "Holiday Inn", Winchester. Right: Paul presents Ray with hospital radio goodies for winning our "Brain Tickler" quiz.*

In October, a special programme was broadcast covering the Clarendon Marathon, staged between Salisbury and Winchester by Rotary Clubs from the two cities. Interviews with runners and organisers were broadcast both from Salisbury before the start and live from the finishing line at King's School, Winchester. This programme was subsequently shortlisted in the Special Event category of the National Hospital Radio Awards (the results of which will be announced in March 2013).



*Left: Volunteers at the WHR information stand at the finishing line of the Clarendon marathon.*



*Right: Chairman Anna O'Brien and Tony Knight with the Mayor of Winchester, Councillor Frank Pearson, at the WHR studio on Christmas Day.*

The Mayor of Winchester, Councillor Frank Pearson, visited our studio on Christmas Day to meet volunteers giving their time that day, and to participate in a programme, prior to visiting patients on the wards.

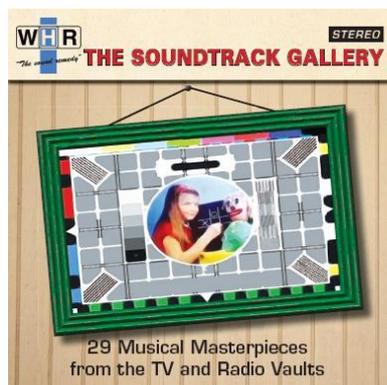
The Trustees would like to take this opportunity to thank all WHR's volunteers for their time and effort, and our wider membership for their support through a challenging year. We are also very grateful to the local businesses which have kindly donated prizes for on-air features throughout the year.

### **Fundraising**

WHR was fortunate to be granted a car boot sale on the Old Cattle Market site in April by Winchester City Council. Thanks to volunteers Tony Knight and Robert Beadle for collecting the pitch fees. Thanks also to Mary Blaxland for selling some old equipment.

Thanks must go, once again, to Steven Wills whose efforts producing and selling CDs on WHR's own record label continued to bring in much-needed funds during the year. The latest CD, "The Soundtrack Gallery" was released in June.

And finally, thanks to Winchester Operatic Society which permitted WHR to hold a collection as the audience left the Theatre Royal after their performances of "The Merry Widow" in November.



*Left: Cover artwork from "The Soundtrack Gallery", our latest fundraising CD, produced by volunteer Steven Wills.*

*Right: John McHardy, Nigel Dallard and Hayley Strange collecting after a Winchester Operatic Society performance.*



Full details of the income from these activities is provided in the financial review below.

### **Leadership changes**

During the first quarter of the year, there were a number of changes to WHR's Executive Committee. Brian Luff joined the committee as Fundraising Manager, in anticipation of the campaign to raise funds for the move to new, permanent studios; Brian was previously responsible for a fundraising campaign at a larger local charity. Unfortunately, since the AGM in March, there have been a number of other vacancies on the Executive Committee.

### **Studio Accommodation**

Throughout the year, WHR has been in temporary accommodation, from which broadcasting commenced in July 2011 following the sale by the NHS Trust of the land on which WHR's previous studios were located. The temporary location is only large enough for a single studio, an office/music library and a small technical equipment bay. The lack of a second studio is severely impacting our ability to train new volunteers and prepare programming. It also leaves our service liable to interruption if equipment fails.

Throughout the year, WHR's Chairman has remained in regular contact with the hospital's senior management over WHR's long-term accommodation. At the start of the year, it was believed that agreement had been reached for WHR to purchase and install a modular building adjacent to Nightingale Wing. However, it later transpired that this was not possible due to fire safety concerns. At the time of writing (February 2013), the Trustees have just received a written commitment from the NHS Trust's Chief Operating Officer that WHR will be allocated suitable space on Level A of Burrell Wing, with access to this area being available later in 2013. The Trustees are now working diligently to get final agreement.

### **Communications and Publicity**

The Executive Committee has been very focussed on the strategic direction and future accommodation for WHR throughout the year. Our Chairman, in particular, has invested much time in networking and making key stakeholders aware of the service that WHR provides, and that we will need to raise comparatively large sums of money to build and equip suitable accommodation.

Our thanks to Richard Steel & Partners for allowing WHR to have a publicity display in their window in Chesil Street during January.

In March, one of our volunteers, Ron Venturi, received a Community Award from the Mayor of Winchester for his work during 2011 to fit-out WHR's current temporary studio.

Also in March, Anna O'Brien, gave a talk to the Anton Rotary Club in Andover, and, assisted by Jeremy Goldthorpe and Robert Beadle, gave a talk to the North Winchester Community Church Retirement Group.

WHR was one of the first local organisations to sign-up to assist with the University of Winchester's new Volunteering Module introduced in 2012. Consequently, in April, WHR was invited to have a stand at a volunteering event at the University, at which students

had the opportunity to sign-up to help a good cause for a few hours a week whilst gaining valuable life skills and work experience.

WHR was delighted to be represented by three of its volunteers at a special service in Winchester Cathedral in May to commemorate HM the Queen's Diamond Jubilee.

In September, WHR was featured in a *BBC Online Magazine* article, which asked whether there is any need for hospital radio today, when patients have the options of laptops, MP3 and portable DVD players to have by their bedside. Anna O'Brien explained that hospital radio is the most-listened to station amongst patients. "There's no other type of radio station where we can have such a unique personal relationship with the listeners. We only have to step out of the door of the studio inside the hospital and we can be at their bedside to take requests or just have a chat. A 'normal' radio station just can't do that." The article noted that the health benefits of hospital radio and other patient stimulation - from ward bingo to quizzes - has been noted by the British Medical Association, and concluded that the remaining hospital radio stations seem to have enough stamina to continue against the competing demands of the *Xbox* and *Spotify*.

In October, WHR was used as a case study by Gareth Thomas MP, Shadow Minister for Civil Society, during a parliamentary debate on the Small Charitable Donations Bill.

In November, Carole Renvoize gave a talk to the Braishfield Flower Arrangement Society.



Left: Ron Venturi receives his Community Award from the then Mayor of Winchester, Councillor Barry Lipscomb. Centre: Robert Beadle and Rob Barnard introduce WHR to students at the University of Winchester's volunteering module event in April. Right: Tom Watters (right) talks to BBC Online journalist Rob Crossan during Rob's visit to WHR in September.

### **Financial Performance**

At the end of 2012, WHR had funds totalling just under £45,000, having raised £4,666 and spent £4,034 during the year.

#### **Income**

£2,375 net income (2011: £3,056, 2010: £2,580) was due to fundraising activities. Of this, £1,848 (2011: £1,356) came from selling CDs produced through the efforts and hard work of our volunteer Steven Wills and released on WHR's own record label. The latest CD, "The Soundtrack Gallery", was released during the year and has sold very well.

Proceeds from collections at performances of "The Merry Widow" by the Winchester Operatic Society totalled £286, and the car boot sale raised a net income of £285.

WHR supported Winchester Rotary Club during its staging of the Clarendon Marathon. In return the Rotary Club donated £100, but this was not received until January 2013, and so does not appear in this year's accounts. The £5.54 listed in the accounts relates to donations received at the WHR information stand on the day.

A number of donations were received during the year. These include £20 from the North Winchester Community Church Retirement Club, following a talk to the Club by WHR's Chairman. Thanks are also due to the many members, friends and other donors to WHR, whose individual donations throughout the year totalled £378 (2010: £373).

Due to the studio relocation, and the "downsizing" that it involved, £44 (2011: £182) has been raised by selling redundant assets, primarily studio equipment.

Gift Aid refunds from HM Revenue & Customs relating to donations received during 2011 brought in another £50 (2011: £42).

The investment income WHR received on its reserves, at £296, is slightly higher than the £233 received in 2011, and is as a result of the transfer of the Standard Life business to Barclays, and our Treasurer's subsequent consolidation of WHR's reserves into the account paying the highest interest. Uncertainty regarding how quickly WHR would be relocating within the hospital has meant that it was necessary to hold the reserves in accounts from which they were readily accessible; this has reduced the interest rates available to us.

### **Expenditure**

A tight control has been maintained on general expenditure during 2012. The Trustees would like to express their thanks to John Poulter at Rothmans for, once again, independently examining this Annual Report and Accounts without charge.

WHR was previously insured through a group insurance scheme operated by Attend (a charity which champions volunteering in the health and social care sector). This has provided more comprehensive cover at a much reduced rate than WHR was able to obtain elsewhere. Unfortunately, at the time of renewal, Attend announced changes to the scheme which meant that the cost of contents insurance increased dramatically. After obtaining a number of quotations, the contents insurance was placed elsewhere, whilst the public liability, trustees' indemnity, etc. insurance remains within the Attend group scheme. A comprehensive review of insurance options will be undertaken next year.

The licence fees of £687 (2011: £689) cover music copyright fees, Independent Radio News, TV licence and Radio Mic licence fees.

Five WHR volunteers attended the Training Day organised by the HBA Southern Region, focussed on presentation skills, and three volunteers attended the HBA National Training Day in Kidderminster, which offered training on presenting and also on the Myriad computerised playout system. WHR's webmaster also attended a training course organised by the Small Charities Coalition and run by IBM at their Hursley offices.

### **Financial Management and Reserves Policies**

WHR has a Financial Management Policy which defines the controls to be implemented to ensure that the Association's assets are secure. This policy meets all the requirements of the Charities Act 2011 and the Charity Commission guidelines "Internal Financial Controls for Charities (CC8)".

The Association has been slowly building up a reserve for an inevitable move of studios. WHR is currently in a small temporary studio, with a second move to more permanent accommodation to follow in the next 2 years. At the time of writing, verbal agreement has been reached with the NHS Trust as to the location of the new studios. The cost of this studio move, will be calculated once final agreement has been made with the hospital and design work has been completed, but is estimated to be in excess of £50,000. As this exceeds the current financial reserves, a major fundraising initiative will be starting in 2013.

### **Major Risks**

At the time of writing, there is a small possibility that agreement cannot be reached with the Hampshire Hospitals NHS Foundation Trust for a suitable studio location. It is anticipated that this uncertainty will be removed within the next few weeks.

WHR's service is distributed to patients by the bedside entertainment system run by the commercial company Hospedia Ltd. If Hospedia were forced into liquidation, or decided to withdraw its service from the RHCH, WHR would be unable to deliver its service to patients until a replacement system was in place. The Trustees feel that this is unlikely to happen in the short to medium term; in fact, it is understood that Hospedia has reached an agreement with the HHFT to upgrade the bedside units during 2013.

**Charity Trustees**

Chairman	Anna O'Brien
Vice-Chairman	Ian Kemp (until 25 <sup>th</sup> March) (vacant from 25 <sup>th</sup> March)
Treasurer	Nigel Dallard
Station Manager	Paul Blitz (acting)(until 26 <sup>th</sup> January) Gail Cook (from 26 <sup>th</sup> January until 23 <sup>rd</sup> February) (vacant from 23 <sup>rd</sup> February)
Programme Controller	Jimmy Luff (until 25 <sup>th</sup> March) (vacant from 25 <sup>th</sup> March)
Fundraising Manager	(vacant until 26 <sup>th</sup> January) Brian Luff (from 26 <sup>th</sup> January)
Chief Engineer	Paul Blitz

**Charity Number**

290553 (England and Wales)

**Principal Address**

Mailpoint MP66  
Royal Hampshire County Hospital  
Romsey Road  
Winchester  
Hampshire  
SO22 5DG

**Bankers**

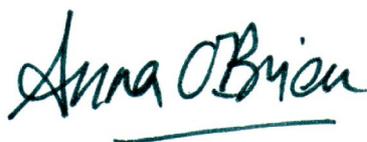
National Westminster Bank plc  
105 High Street  
Winchester  
Hampshire  
SO23 9AW

Barclays Bank plc  
50 Jewry Street  
Winchester  
Hampshire  
SO23 8RG

**Independent Examiner**

J. A. Poulter FCA CTA  
Rothman Pantall LLP  
Avebury House  
6 St. Peter Street  
Winchester  
Hampshire  
SO23 8BN

Signed on behalf of the Trustees,



Anna O'Brien  
Chairman  
27<sup>th</sup> March 2013



Nigel Dallard  
Treasurer  
27<sup>th</sup> March 2013

## Independent Examiner's Report to the Trustees

I report on the accounts of Winchester Hospitals Radio for the year ended 31<sup>st</sup> December 2012, which are set out on pages 8 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met with the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Poulter FCA CTA  
Rothman Pantall LLP  
Avebury House,  
6 St. Peter Street,  
Winchester.  
SO23 8BN  
27<sup>th</sup> March 2013

## Receipts and Payments Account for the Year Ended 31<sup>st</sup> December 2012

		<u>2012</u>		<u>2011</u>	
	<i>NOTE</i>	£	£	£	£
<b><u>INCOME</u></b>					
Fundraising	<i>Note 2</i>	3,878.73		3,091.33	
Donations	<i>Note 3</i>	398.50		753.18	
Other Income	<i>Note 4</i>	93.30		224.04	
			<b>4,370.53</b>		4,068.55
<b><u>Investment Income</u></b>					
Interest on Capital Deposit Accounts		295.80		232.85	
			<b>295.80</b>		232.85
			<b>£ 4,666.33</b>		<b>£ 4,301.40</b>
<b><u>EXPENDITURE</u></b>					
<b><u>Charitable Expenditure</u></b>					
Station Administration	<i>Note 5</i>	2,285.03		2,264.43	
Special Projects	<i>Note 6</i>	-		3,824.18	
Engineering		161.81		482.96	
Music Library & Broadcasting Materials		23.12		355.99	
Communications (inc. Publicity)	<i>Note 7</i>	60.00		356.34	
			<b>(2,529.96)</b>		(7,283.90)
<b><u>Costs of Generating Funds</u></b>					
Fundraising Expenses	<i>Note 8</i>	1,503.58		35.82	
			<b>(1,503.58)</b>		(35.82)
			<b>(£ 4,033.54)</b>		<b>(£ 7,319.72)</b>
<b><u>TOTAL Surplus of Income Over Expenditure</u></b>	<i>Note 1</i>		<b>£ 632.79</b>		<b>(£ 3,018.32)</b>

There were no other gains and losses during the year apart from the Income and Expenditure shown.

All funds held are unrestricted and available to be applied in furtherance of the WHR's charitable objectives at the discretion of the Trustees.

## Statement of Assets & Liabilities as at 31<sup>st</sup> December 2012

**NatWest Current Account**

Balance per Bank Statement dated 31/12/2012	<u>£</u> 8,367.70
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Less: Outstanding Cheques to clear at bank

<u>Date</u>	<u>Cheque No.</u>	<u>Payee</u>	<u>£</u>
10/12/2012	001984	Paul Blitz	49.50
10/12/2012	001985	Nigel Dallard	60.00
15/12/2012	001986	David Addis	7.49
31/12/2012	001987	Paul Blitz	32.85
31/12/2012	001988	Anna O'Brien	<u>27.63</u>
			<b>(177.47)</b>

True Balance per Cash Book - allowing for O/S items above	<u>£ 8,190.23</u>
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**Deposit Accounts**

	<u>£</u>
Barclays "Business Premium Direct Access" Account	0.00
Barclays "Business Premium 10 Day Notice" Account	36,661.30
Barclays "Business Direct Access" Account	<u>0.00</u>
	<b>36,661.30</b>

<b>Total Funds Held</b>	<u><u>£ 44,851.53</u></u>
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**CONFIRMATION OF TOTAL FUNDS HELD:-**

<b>Opening Balance</b>	<b>£ 44,218.74</b>
<b>Add: Financial results for 2012:</b>	
Total Income including bank interest	4,666.33
Total Expenditure	<u>(4,033.54)</u>
	<b>£ 632.79</b>
<b>Closing Balance</b>	<u><u>£ 44,851.53</u></u>

All funds held are unrestricted and available to be applied in furtherance of the WHR's charitable objectives at the discretion of the Trustees.

**ASSETS RETAINED FOR WHR'S OWN USE**

Radio broadcast studio equipment, including mixers, CD & MD players, turntables, etc  
 Studio switching, sustaining programme and satellite news reception equipment  
 "Myriad" computerised audio playout system  
 Music library consisting of approx 1500 CDs, plus residual collection of vinyl singles and LPs  
 Outside Broadcast equipment, including mixers, speakers, CD & MD players, radio mics and radio link equipment  
 Audio editing suite  
 Office facilities, including PCs and photocopier

Signed on behalf of the Trustees,



Anna O'Brien  
Chairman  
27<sup>th</sup> March 2013



Nigel Dallard  
Treasurer  
27<sup>th</sup> March 2013

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2012

	<u>2012</u>	<u>2011</u>
	£	£
<b><u>1. BALANCE OF ACCOUNTS</u></b>		
Natwest Current Account - balance as at 1st January	7,853.24	11,104.41
Deposit Accounts - balance as at 1st January	36,365.50	36,132.65
Total Funds Held at the Start of the Year	<u>£ 44,218.74</u>	<u>£ 47,237.06</u>
Net SURPLUS of Income over Expenditure during the Year	<u>£ 632.79</u>	<u>(£ 3,018.32)</u>
<b>TOTAL FUNDS HELD as at the 31st December</b>	<b><u>£ 44,851.53</u></b>	<b><u>£ 44,218.74</u></b>
<b><u>Represented by :-</u></b>		
Natwest Current Account - balance per cash book records	8190.23	7853.24
Deposit Accounts - balance per cash book records	<u>36661.30</u>	<u>36365.50</u>
<b>TOTAL FUNDS HELD as at the 31st December</b>	<b><u>£ 44,851.53</u></b>	<b><u>£ 44,218.74</u></b>
<b><u>2. FUNDRAISING INCOME</u></b>		
CD Sales ("WHR" label)	3,212.51	1,364.03
Car Boot Sale	375.00	27.37
Operatic Society Collection	285.68	-
Clarendon Way Marathon	5.54	-
"Sound Remedy" Magazine	-	1,100.00
Collection Days	-	402.31
Christmas Festive Market	-	197.62
	<u>£ 3,878.73</u>	<u>£ 3,091.33</u>
<b><u>3. DONATIONS</u></b>		
Donations from Individuals & Friends of WHR	398.50	373.18
Waitrose "Community Matters" scheme	-	280.00
Yorkshire Building Society Charitable Foundation	-	100.00
	<u>£ 398.50</u>	<u>£ 753.18</u>
<b><u>4. OTHER INCOME</u></b>		
Gift Aid refund from HM Revenue & Customs	49.64	42.04
Equipment sales	43.66	182.00
	<u>£ 93.30</u>	<u>£ 224.04</u>
<b><u>5. STATION ADMINISTRATION EXPENSES</u></b>		
Licence Fees	686.70	688.50
Insurance	672.79	698.09
Broadband Internet Connection	476.28	467.48
Training	165.25	40.00
Postage	65.69	163.91
Stationery and Computer Consumables	44.85	94.81
HBA Annual Membership	42.50	40.00
Volunteers' Refreshments	5.97	71.64
Miscellaneous	125.00	-
	<u>£ 2,285.03</u>	<u>£ 2,264.43</u>

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2012 (continued)

	<u>2012</u>	<u>2011</u>
	£	£
<b>6. SPECIAL PROJECTS</b>		
Move to temporary studio	-	3,824.18
	<u>£ -</u>	<u>£ 3,824.18</u>
<b>7. COMMUNICATIONS &amp; PUBLICITY</b>		
Website/e-mail/internet domain hosting	60.00	60.00
Studio Opening	-	177.29
Branded polo shirts	-	72.30
Promotional give-aways	-	11.76
Miscellaneous	-	34.99
	<u>£ 60.00</u>	<u>£ 356.34</u>
<b>8. FUNDRAISING EXPENSES</b>		
Production/Licensing of CDs ("WHR" CD Label)	1,364.08	7.82
Car Boot Sale	90.00	-
Miscellaneous	49.50	-
Sainsburys Collection Day/Roadshow	-	28.00
	<u>£ 1,503.58</u>	<u>£ 35.82</u>

**9. TRUSTEES' EXPENSES**

No expenses were paid to any of the Trustees during the year, except to re-imburse them for purchases made on behalf of the charity.

**10. TRUSTEES' INDEMNITY INSURANCE**

Winchester Hospitals Radio is a member of Attend; this membership includes a comprehensive package of insurance cover at a very competitive rate, including insurance to indemnify the Trustees against the consequences of any neglect or default on their part. After careful consideration, the Trustees have concluded that purchasing this comprehensive package of insurance cover is the most cost-effective means of insuring Winchester Hospitals Radio, and that the consequential personal benefit to themselves is in the best interests of the charity.

**11. ACCOUNTING POLICIES**

Winchester Hospitals Radio is a registered charity and, as such, is governed by the Charities Act 2011. As it has both a gross income and a total expenditure of not more than £250,000 per annum, section 133 of that Act entitles this charity to present simplified financial statements. As a result of this, and to be consistent with prior years, only a Receipts and Payments Account has been prepared and presented.

As a consequence of producing a Receipts and Payments Account, equipment purchases are not capitalised and depreciated. The full cost appears in the accounts for the year in which the equipment was purchased.